

## DEBT LIMITS OF OHIO REVISED CODE (IF not using Ohio Facilities Commission Funds)

<b>DISTRICT VALUATION</b>		<b>\$295,499,880</b>
<b>DEBT LIMIT:</b>		
4% ORC 133.06 (C)	\$	11,819,995.20
9% (requires State approval) ORC 133.06 (B) (C)	\$	26,594,989.20
Note: Above 9% requires "Special Needs" status ORC 133.06 ( E ) & certify 1.5%/yr valuation growth over following 5 yrs		
Less Current Debt (2010 Energy Conservation Project):	\$	800,000.00
Borrowing Limit for NON-OFC Funded Project:	\$	25,794,989.20